

GLP BBBEE (PTY) LTD  
COMPANY REG: 2015/127148/07  
6 on 1<sup>st</sup> AVENUE, DUNVEGAN, EDENVALE, 1609  
P O BOX 220, BRUMA, 2026  
TEL: (011) 616 0721  
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## *Broad-Based Black Economic Empowerment Verification Certificate*

### **BALWIN PROPERTIES LTD**

CERTIFICATE NO. 01/B-BBEE:16/08/2024/PSC

Registration No:

2003/028851/06

Head Office, Location:

105 Corlett Drive  
Melrose 2196  
Private Bag X4  
Gardenview 2047

VAT No:

4580154476

Verification Standard Applied:

Property Sector Charter on Black Economic Empowerment Gazetted 9 June 2017

Issue of the rating standard applied:

Section 9 of the B-BBEE Act 46 of 2013

Scorecard applied:

Generic Scorecard

Size of the enterprise:

Large Enterprise (>R50 million annual turnover)

ELEMENT	ELEMENT WEIGHTING	SCORE
OWNERSHIP	30.00	19.95
MANAGEMENT CONTROL	9.00	2.78
EMPLOYMENT EQUITY	13.00	2.89
SKILLS DEVELOPMENT	19.00	14.24
ENTERPRISE & SUPPLIER DEVELOPMENT	39.00	38.63
SOCIO-ECONOMIC DEVELOPMENT	2.00	2.00
OVERALL SCORE	112.00	80.49
ADJUSTED TOTAL		85.69

	Percentage		Yes/No
Black Ownership	14.87%	Modified Flow Through Applied	No
Black Female Ownership	5.14%	Exclusion Principle Used	No
Black Designated Group	3.66%	Discounting Principle Used	No
Black Youth	3.66%	Empowering Supplier	Yes
Black Disabled	0.00%	Participated in Y.E.S Initiative	No
Black Unemployed	0.00%	Achieve Y.E.S Target and 2.5% Absorption	No
Black People Living in Rural Areas	0.00%	Achieve 1.5 x Y.E.S Target and 5% Absorption	No
Black Military Veterans	0.00%	Achieve Double Y.E.S Target and 5% Absorption	No
Black New Entrant	3.50%		

Broad Based BEE Status Level : A level 4 contributor to B-BBEE  
BEE Procurement Recognition : 100.00%  
Financial Year End : 29 February 2024

Date of issue : 16 August 2024  
Expiry date : 15 August 2025  
Period of Validity : 12 Months



*Joanna Govender*

Joanna Govender  
Technical Signatory



BVA 224